

Budget Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/16/2019

Status: CERTIFIED

Certified Date: 10/16/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$23,702.90	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Rentals & Financing Income	\$184,043.00	\$173,000.00	\$125,000.00	\$125,000.00	\$125,000.00	\$125,000.00
Other Operating Revenues	\$2,350.80	\$1,700.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Non-Operating Revenues						
Investment Earnings	\$5,165.00	\$12,000.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$295,261.70	\$278,700.00	\$222,000.00	\$222,000.00	\$222,000.00	\$222,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$68,558.00	\$50,000.00	\$71,000.00	\$71,000.00	\$71,000.00	\$71,000.00
Other Employee Benefits	\$17,223.00	\$45,000.00	\$29,000.00	\$29,000.00	\$29,000.00	\$29,000.00
Professional Services Contracts	\$28,070.00	\$18,325.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00
Supplies And Materials	\$1,264.00	\$1,200.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Other Operating Expenditures	\$8,997.00	\$12,000.00	\$17,700.00	\$17,700.00	\$17,700.00	\$17,700.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$11,000.00	\$10,839.00	\$10,839.00	\$10,839.00	\$10,839.00
Interest And Other Financing Charges	\$1,452.00	\$1,379.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$189,308.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$136,129.00	\$0.00	\$66,561.00	\$66,561.00	\$66,561.00	\$66,561.00
Total Expenditures	\$451,001.00	\$138,904.00	\$222,000.00	\$222,000.00	\$222,000.00	\$222,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$155,739.30)	\$139,796.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.wcldc.org/926/PAAA>

Additional Comments